

Message Text

UNCLASSIFIED

PAGE 01 STATE 054444

64

ORIGIN XMB-07

INFO OCT-01 NEA-10 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

/107 R

66605

DRAFTED BY: AMOHANIAN

APPROVED BY: EB/OCA/REP:MWDONOVAN

WARREN W. GLICK, ACTING EXECUTIVE VICE PRESIDENT

EB/IFD/ODF-EMLINTON

----- 014175

R 191842Z MAR 74

FM SECSTATE WASHDC

TO AMEMBASSY ATHENS

UNCLAS STATE 054444

E.O. 11652: N/A

TAGS: APUB, GR

SUBJ: PRESS RELEASE ON EXIMBANK LOAN TO GREECE

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT LOAN OF DOLS 2,340,000 TO GENERAL CEMENT COMPANY, S.A. RELEASE IS SCHEDULED FOR ANNOUNCEMENT HERE IN WASHINGTON, D.C. FOR AM PAPERS, TUESDAY, APRIL 2, 1974.

QUOTE: EXIMBANK SUPPORTS DOLS 5.2 MILLION SALE OF U.S. EQUIPMENT FOR CEMENT PLANT IN GREECE

TO HELP FINANCE A DOLS 5.2 MILLION SALE OF U.S. EQUIPMENT, MATERIAL AND ENGINEERING SERVICES FOR A CEMENT PLANT IN GREECE, THE BOARD OF DIRECTORS OF THE EXPORT-IMPORT BANK OF THE UNITED STATES HAS AUTHORIZED A DIRECT LOAN OF DOLS 2,340,000 TO FINANCE 45 PERCENT OF THE U.S

COSTS ACCORDING TO EXIMBANK'S CHAIRMAN WILLIAM J. CASEY. FIRST

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 054444

NATIONAL CITY BANK, NEW YORK, WILL PROVIDE A CREDIT OF DOLS 2,340,000

TO FINANCE ANOTHER 45 PERCENT OF THE TOTAL U.S. COSTS. THE BORROWER, GENERAL CEMENT COMPANY, S.A. (GCC), OF ATHENS, WILL MAKE CASE PAYMENT OF THE BALANCE OF 10 PERCENT OR DOLS 520,000.

THE PROJECT CONSISTS OF THE DESIGN, CONSTRUCTION AND EQUIPPING OF A CEMENT PLANT TO BE LOCATED AT METHANA. THIS WILL BE THE THIRD CEMENT PRODUCING FACILITY FOR GENERAL CEMENT COMPANY AND IS EXPECTED TO HAVE A RATED CAPACITY OF 1,300,000 MT/YR. FULLER COMPANY, CATASAUQUA, PENNSYLVANIA, WILL BE THE 7S. SUPPLIER OF THE GRINDING MILLS AND ASSOCIATED EQUIPMENT. FULLER WILL ALSO PROVIDE ALL OF THE ENGINEERING FOR THE PROJECT INCLUDING RESPONSIBILITY FOR PERFORMANCE TESTS FOR GUARANTEED PRODUCTIONS. EXPECTED COMPLETION DATE FOR THE PROJECT IS OCTOBER 1975.

THE LOANS ARE TO BE REPAID IN 14 SEMIANNUAL INSTALLMENTS BEGINNING APRIL 10, 1976, WITH EXIMBANK'S DIRECT LOAN OF DOLS 2,340,000 TO BE REPAID OUT OF THE LAST 7 INSTALLMENTS WITH INTEREST AT AN ANNUAL RATE OF 6 PERCENT ON OUTSTANDING BALANCES. UNQUOTE KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 19 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE054444
Document Source: CORE
Document Unique ID: 00
Drafter: AMOHANIAN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740058-0226
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740332/aaaabdqv.tel
Line Count: 80
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: WorrelSW
Review Comment: n/a
Review Content Flags:
Review Date: 16 JUL 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 JUL 2002 by elbezejf>; APPROVED <09 DEC 2002 by WorrelSW>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PRESS RELEASE ON EXIMBANK LOAN TO GREECE FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE DIRECT
TAGS: APUB, GR
To: ATHENS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005